

Central Milton Keynes Town Council

Budget Meeting held on 22nd January 2026

At Centrecom Meeting Place

Present:

David Stabler (Chair)
Anurag Jain
Rebecca Kurth
Peter Lightfoot
Philip Murphy
Andrew Thomas
Paul Cranfield (Clerk)

Absent:

Andre Brady

In attendance: None

26/016 – Apologies

None.

26/017– Declarations of Interest

None.

26/018 – Portfolios

The papers, as previously circulated, were noted.

Clarification was provided on where the proposed expenditure items were reflected in the expenditure budget for the forthcoming year and subsequent years.

26/019 – Budget and Precept Proposals 2026/27 and to Agree Precept

The papers, as previously circulated, as follows, were noted:-

- i) Precept calculations 2026/27
- ii) Operating budget breakdown for the next 3 years

- iii) Forecast and budget projections for the next 3 years based on current levy
- iv) Precept trend information

The Chair and Councillor Kurth expressed concern that the forecast and budget projections paper was unclear in its structure, conflating management accounting and actual balances. The Clerk noted the concerns and agreed to work with Councillor Kurth to produce a simpler document, which would be made available for information at a later date.

After consideration of the precept calculation paper a short discussion ensued, during which it was agreed that, due to the level of general reserves currently held, there was no imperative to increase precept from the current level of £34.92.

Subsequently, a proposal was made by Councillor Lightfoot and seconded by Councillor Thomas that the precept should remain at the current level for the next financial year. There being no amendments to this proposal a vote was taken to support retaining the precept at £34.92 for the year 2026/27. The proposal was unanimously agreed.

ACTION:-The amended operating budget and precept document to be included in the March 2026 papers for information.

The meeting closed at 7.00 pm.

The next scheduled monthly meeting will be held on Thursday 5 February 2026 at Centrecom Meeting Place

Chair's Signature..... Date.....